

Important Notice: Amendments and Changes to Your Policy Cover

This document outlines the main changes between your old policy and your new one which will take effect from the renewal date. **This is not an exhaustive list of all changes** or of the benefits, terms, conditions or exclusions. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

Section 1 - Property

The Costs and Expenses extension now includes a sublimit of €500,000 or the sum insured for the item specified on the Policy Schedule whichever is lower.

The Trace and Access extension Limit of Indemnity has been increased to €50,000 any one Claim and €75,000 in total in any one Period of Insurance.

A Non-invalidation extension and Further Investigation Costs extension have been added.

A Deterioration of Stock extension with a sub-limit of €2,500 has been added.

An exclusion for Damage caused by or resulting from mechanical or electrical breakdown or derangement in any computer, machine or equipment where the failure originates has been added.

The €1,000 overall excess has been removed, which means the insured pays a €300 excess for every claim and there is no limit on how many times this €300 applies except if the claim is for damage caused by fire, lightning or an explosion – in those cases there is no excess at all.

The personal effects excess has been reduced to €125.

Section 2 - Consequential Loss

No cover changes have been made to this section.

Section 3 - Money

Personal Money belonging to any member of the teaching staff in connection with a School Related Activity up to €1,000 now extends to all employees of the School.

Loss of Money wrongfully paid due to a cyber event or the intentional misleading of an employee by a third party has been included as standard in the policy.

Payments over €3,000 and sharing of financial information to any third party must be authorised by two persons.

The Money in Transit limit has been increased to €5,000 per person.

Section 4 - General Liability

Cover for taking of blood samples has been removed from the Administration of Medication extension.

Safety Health and Welfare at Work Legislation extension has been added.

School Run Camps or projects organised with the full knowledge and authority of the Board of Management of the School are now automatically covered at no extra premium.

Sexual Abuse has been moved from the Professional Indemnity Section to the Public Liability Sub Section extensions.

The exclusion for fines, penalties, punitive or exemplary damages under Sub Section 4B Public Liability now includes liquidated damages.

Section 5 - Indemnity to Management

The Professional Indemnity Limit of Indemnity has been reduced to €5,000,000 in any one Period of Insurance.

The exclusion for fines, penalties, punitive or exemplary damages under Sub Section 5A Professional Indemnity now includes liquidated damages.

An exclusion for any claim arising from liability for Bodily Injury or loss of or damage to material property has been added to Sub Section 5A Professional Indemnity and Sub Section 5B Trustees Directors and Officers.

An exclusion for loss for any case pursued or defended against the advice of the Company or Appointed Solicitor has been added to Sub Section 5A Professional Indemnity and Sub Section 5B Trustees Directors and Officers.

The Fidelity Guarantee Limit of Indemnity has been increased to €250,000 in any one Period of Insurance.

Section 6 - Legal Expenses

No cover changes have been made to this section.

Section 7 - Personal Accident

The cover for Temporary Disability has been deleted and replaced and renamed with the cover for a Replacement Employee.

A Counselling Costs Contribution extension has been added for €400 per person and up to €10,000 in any one Period of Insurance.

The excess for medical dental and optical expenses of €125 has been removed.